

Charity Tax Group

Annual Members Meeting

21 October 2021

Annual Members Meeting

1. Welcome and introductions
2. Chair's Report
3. Presentation of the 2020 CTG Accounts and Directors' Report
4. Financial update for 2021 and outlook for 2022
5. Appointment of new Directors
6. Ambitious for the future – how our members can get involved – interactive session including Q&A

Chair's report – our core principles

- Striving for **technical excellence** in all aspects of tax that impacts on charities.
- Providing **practical support** to tide charities through the pandemic by mitigating their tax burden and providing informed and relevant guidance.
- **Working with others** to maximise our impact.
- Developing a **sustainable funding** structure that matches our ambition.
- To be **brave and innovative**.

Chair's report – technical excellence

- Future of Gift Aid project
- Making Tax Digital for Corporation Tax consultation
- Gift Aid and loan waivers/cancelled events
- Submissions to business rates reviews
- COVID business grants - £millions claimed by charities
- GASDS relaxations
- Detailed Budget submission and engagement with new HMRC Charities team

Chair's Report – practical support

- Expert Insight Webinar Series
- Practical Issues and Technical Working Groups for VAT and Gift Aid
- Newly designed monthly and weekly newsletter
- Practical resources to support members through Brexit and the COVID recovery

Chair's Report – working with others

- CTG has collaborated with charity sector and finance/tax experts in 2021



- CTG has spearheaded joint consultation responses with CFG/NCVO/CRA

Chair's Report – working with others

- CTG is working with a wide range of stakeholders through the Future of Gift Aid project
- HMRC is a key partner in the project



Chair's Report – sustainable funding

- Grants from Paul Hamlyn Foundation and City Bridge Trust.
- Getting closer to our most generous supporters – we must not presume loyalty.
- Making our resources as clear as possible to the greatest possible audience – to demonstrate our impact.
- Building a financial base to enable us to match our ambition and leverage our project work.

Chair's Report – brave and innovative

- Embracing the benefits of virtual meetings to be more 'national' than "Londoncentric"
- Overhaul and expansion of our meeting structure to meet the needs of our members
- Championing forward thinking reform of the tax system faced by charities
- Being more concerned with the rewards of success than with the fear of failure

Updates from the Treasurer

- Presentation of the 2020 CTG Accounts and Directors' Report
<https://www.charitytaxgroup.org.uk/about/annual-reviews/>
- Financial update for 2021 and outlook for 2022

Appointment of new Directors

- CTG recently advertised two vacancies for volunteer board members.
- Charity representatives were invited to nominate themselves and, following a competitive application process, two candidates are being proposed for election by the CTG Board.
 - Alexandra Gear, Finance Director, MS Trust
 - Carlene Mills, Financial Controller, Royal Albert Hall
- Appointment to be approved at the Annual Members Meeting

Ambitious for the future - our key projects

- The future of Gift Aid Project – making Gift Aid fit for purpose for the digital age
- Review of the charity tax landscape and opportunities for reform – what can be changed for the better and what are the risks?
- VAT reform supported by research into the socio-economic benefits of tax reliefs
- Supporting litigation to secure zero rating on all charity advertising
- Dedicated resources for small charities
- Improving our website to ensure that we communicate as effectively as possible with our members

Ambitious for the future - will you be part of the journey?

- CTG is a volunteer led sector body – we will always need the help and skills of our members. Let us know what you can do.
- Funding is vital for us to be able to achieve our goals. Continue to support us and encourage others to do so too.
- Let us know what we can do better – so that we can be the CTG that we want to be.
- Spread the word in your organisation and beyond. We want to build up our contacts - especially through our ‘what you need to know about charity’ tax monthly newsletter.

Getting involved

Hearing from those who work with us

- Gift Aid Practical Issues Working Group
- VAT Practical Issues Working Group
- Gift Aid & Giving Technical Group
- VAT Technical Group
- Observer Member meetings

Questions and feedback

For more information please contact
info@charitytaxgroup.org.uk or visit our
website www.charitytaxgroup.org.uk