

BUSINESS RATES FOR CHARITIES

23rd February 2022

John Webber – Head of Rating

Colliers



Agenda

- Background to Rating
- Outcome of Business Rates Review and subsequent Consultations
- 2017 Rating List
- 2023 Rating List – potential impact for various sectors
- Budgets for next year
- Scotland / Northern Ireland Update
- Summary of to do action points

Background to Rating

- 1601 and all that
- Rental Value – hypothetical tenant
- 1990 – 5 yearly revaluation and the £32 Billion annual liability today

Colliers

24



Outcome of Business Rates Review and subsequent Consultations

- What were the main outcomes from the final report
- What did they say that could affect charities
- Technical Consultations – what did it cover ?
- Online Sales Tax – issues for charities

Colliers

STORE
CLOSING
SALE

VISIT US AT GAP.CO.UK

ALL STOCK REDUCED
STORE
CLOSING SALE
EVERYTHING MUST GO!

50%
OFF

WAS £
NOW £

ALL STOCK REDUCED
STORE
CLOSING SALE
EVERYTHING MUST GO!

2017 Rating List

Colliers

- When did it finish – when did it start ?
- Deadlines – does it matter ?



2023 Rating List - potential impact for various sectors

Colliers

- What are the valuation dates and why should it matter?
- Likely change in values for various sectors
- When will you know the draft figures

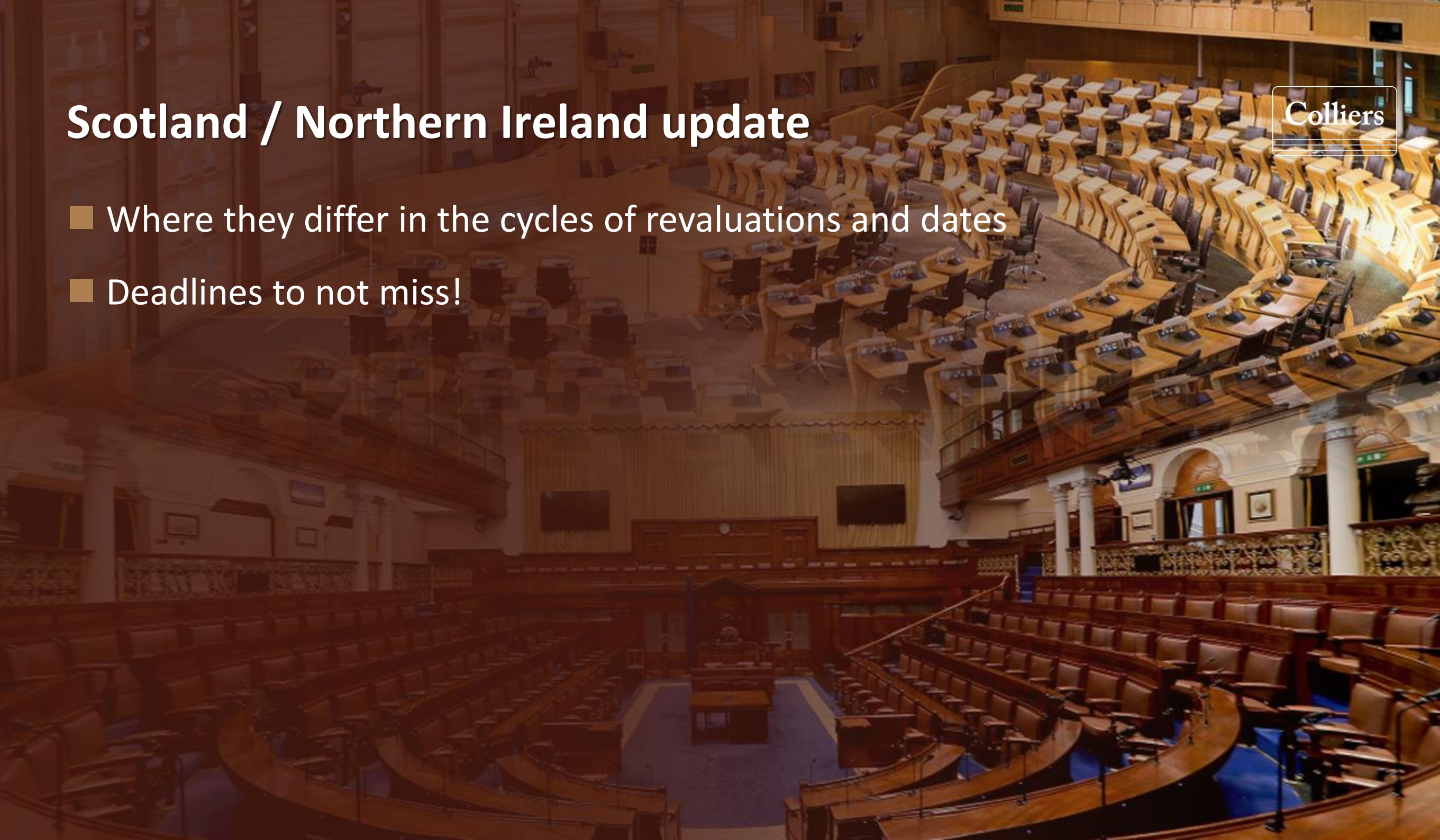
Budgets for next year

- Some reasons to be positive
- What will be the Uniform Business Rate
- Transition or not transition and why this matters

Scotland / Northern Ireland update

Colliers

- Where they differ in the cycles of revaluations and dates
- Deadlines to not miss!



Summary of to do action points

- Make sure 2017 Rating List is covered off
- Don't sit on Forms of Return – the fines are heavy!
- Start preparing for 2023 Rating List – it could be good news
- Engage in consultations - Don't stop lobbying!

Colliers

QUESTIONS?